

**HAGERSTOWN COMMUNITY COLLEGE**  
**GENERAL FUND REVENUE AND EXPENSE REPORT**  
For the Period Ended March 31, 2023

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
<b>REVENUES</b>										
<i>Tuition-County</i>	5,932,000	5,415,799	91.30%	5,932,000	5,054,588	85.21%	0	0.00%	(361,211)	(6.09%)
<i>Tuition-Out of County</i>	404,000	649,344	160.73%	404,000	903,168	223.56%	0	0.00%	253,824	62.83%
<i>Tuition-Out of State</i>	2,339,200	2,721,400	116.34%	2,339,200	3,322,980	142.06%	0	0.00%	601,580	25.72%
<i>Tuition-Non-Credit</i>	892,300	912,440	102.26%	910,000	951,891	104.60%	17,700	1.98%	39,451	2.35%
<i>Credit Fees</i>	2,102,518	2,089,253	99.37%	2,114,250	2,203,432	104.22%	11,732	0.56%	114,180	4.85%
<i>Non-Credit Fees</i>	165,750	228,472	137.84%	165,750	240,545	145.12%	0	0.00%	12,073	7.28%
<i>Government Appropriations</i>	21,445,548	18,884,001	88.06%	23,995,027	21,486,207	89.54%	2,549,479	11.89%	2,602,206	1.49%
<i>Interest Income</i>	50,000	8,788	17.58%	20,000	341,343	1706.72%	(30,000)	(60.00%)	332,555	1,689.14%
<i>Miscellaneous Income</i>	140,950	131,408	93.23%	140,950	391,569	277.81%	0	0.00%	260,161	184.58%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 31,040,904	92.74%	\$ 36,021,177	\$ 34,895,723	96.88%	\$2,548,911	7.61%	\$3,854,819	4.14%
<b>EXPENDITURES</b>										
<b>INSTRUCTION</b>										
<i>Salaries &amp; Wages</i>	9,105,716	5,876,771	64.54%	9,369,677	6,737,287	71.91%	263,961	2.90%	860,516	7.37%
<i>Fringe Benefits</i>	2,109,601	1,550,939	73.52%	2,095,223	1,531,578	73.10%	(14,378)	(0.68%)	(19,360)	(0.42%)
<i>Contracted Services</i>	573,439	398,391	69.47%	667,166	430,676	64.55%	93,727	16.34%	32,285	(4.92%)
<i>Materials &amp; Supplies</i>	725,757	517,865	71.36%	883,835	604,428	68.39%	158,078	21.78%	86,563	(2.97%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	15,390	40.42%	38,554	18,233	47.29%	480	1.26%	2,844	6.87%
<i>Grants &amp; Subsidies</i>	96,000	51,517	53.66%	96,000	33,173	34.56%	0	0.00%	(18,344)	(19.11%)
<i>Utilities</i>	3,688	4,108	111.40%	5,495	1,766	32.14%	1,807	49.00%	(2,342)	(79.26%)
<i>Other</i>	6,000	5,462	91.04%	6,000	1,711	28.52%	0	0.00%	(3,751)	(62.52%)
<i>Capital Outlay</i>	11,450	3,662	31.99%	38,050	26,564	69.81%	26,600	232.31%	22,902	37.83%
<b>TOTAL BY FUNCTION</b>	\$ 12,669,725	\$ 8,424,106	66.49%	\$ 13,200,000	\$ 9,385,417	71.10%	\$530,275	4.19%	\$961,312	4.61%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
<b>ACADEMIC AFFAIRS</b>										
Salaries & Wages	2,020,898	1,525,436	75.48%	2,217,548	1,707,171	76.98%	196,650	9.73%	181,736	1.50%
Fringe Benefits	615,038	436,230	70.93%	615,038	438,663	71.32%	-	-	2,433	0.40%
Contracted Services	297,079	213,631	71.91%	386,327	288,706	74.73%	89,248	30.04%	75,075	2.82%
Materials & Supplies	199,114	47,333	23.77%	206,684	59,139	28.61%	7,570	3.80%	11,806	4.84%
Conferences/Meetings	26,735	14,683	54.92%	34,085	14,628	42.92%	7,350	27.49%	(55)	(12.00%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	4,961	24.80%	20,000	37,740	188.70%	-	-	32,779	163.90%
Capital Outlay	27,000	14,653	54.27%	33,910	27,327	80.59%	6,910	25.59%	12,674	26.32%
<b>TOTAL BY FUNCTION</b>	\$ 3,205,864	\$ 2,256,926	70.40%	\$ 3,513,592	\$ 2,573,374	73.24%	\$307,728	9.60%	\$316,448	2.84%
<b>STUDENT AFFAIRS</b>										
Salaries & Wages	2,297,066	1,611,386	70.15%	2,453,754	1,793,614	73.10%	156,688	6.82%	182,227	2.95%
Fringe Benefits	620,297	480,138	77.40%	620,297	510,749	82.34%	-	0.00%	30,611	4.93%
Contracted Services	410,698	165,404	40.27%	450,772	172,903	38.36%	40,074	9.76%	7,499	(1.92%)
Materials & Supplies	86,275	58,200	67.46%	98,137	45,465	46.33%	11,862	13.75%	(12,735)	(21.13%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	14,491	69.10%	7,541	56.15%	\$ 64	(38.32%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	370,695	113.10%	327,750	681,684	207.99%	-	0.00%	310,989	94.89%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	135,245	86.72%	179,450	132,820	74.01%	23,500	15.07%	(2,425)	(12.71%)
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>TOTAL BY FUNCTION</b>	\$ 3,935,681	\$ 2,858,771	72.64%	\$ 4,173,156	\$ 3,373,751	80.84%	\$237,475	6.03%	\$514,980	8.21%
<b>INSTITUTIONAL SUPPORT</b>										
Salaries & Wages	3,969,469	2,866,406	72.21%	4,515,338	3,184,223	70.52%	545,869	13.75%	317,817	(1.69%)
Fringe Benefits	1,388,703	1,062,666	76.52%	2,066,323	949,782	45.96%	677,620	48.80%	(112,884)	(30.56%)
Contracted Services	2,162,820	2,102,930	97.23%	3,050,607	1,890,359	61.97%	887,787	41.05%	(212,571)	(35.26%)
Materials & Supplies	182,486	101,878	55.83%	213,358	126,215	59.16%	30,872	16.92%	24,336	3.33%
Communication	301,350	169,553	56.26%	305,000	162,979	53.44%	3,650	1.21%	(6,573)	(2.83%)
Conferences/Meetings	180,438	131,197	72.71%	205,890	168,811	81.99%	25,452	14.11%	37,614	9.28%
Fixed Expenses	470,884	358,022	76.03%	527,975	421,231	79.78%	57,091	12.12%	63,209	3.75%
Other	1,349,016	17,363	1.29%	309,736	44,844	14.48%	(1,039,280)	(77.04%)	27,481	13.19%
Capital Outlay	41,586	54,225	130.39%	6,000	27,224	453.74%	(35,586)	(85.57%)	(27,001)	323.35%
<b>TOTAL BY FUNCTION</b>	\$ 10,046,752	\$ 6,864,240	68.32%	\$ 11,200,227	\$ 6,975,669	62.28%	\$ 1,153,475	11.48%	\$111,429	(6.04%)

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
<b>PLANT OPERATIONS &amp; MAINT.</b>										
<i>Salaries &amp; Wages</i>	1,331,183	895,567	67.28%	1,343,683	990,369	73.71%	12,500	0.94%	94,802	6.43%
<i>Fringe Benefits</i>	625,469	437,816	70.00%	625,469	428,846	68.56%	-	0.00%	(8,970)	(1.43%)
<i>Contracted Services</i>	425,600	322,727	75.83%	473,655	310,926	65.64%	48,055	11.29%	(11,800)	(10.18%)
<i>Materials &amp; Supplies</i>	251,030	216,188	86.12%	273,600	247,693	90.53%	22,570	8.99%	31,505	4.41%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	598,739	74.20%	844,505	698,973	82.77%	37,593	4.66%	100,234	8.57%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	176,244	58.75%	136,800	83.82%	101,199	12.76%
<i>Other</i>	(49,250)	(15,739)	31.96%	(49,250)	(13,884)	28.19%	-	0.00%	\$1,855	(3.77%)
<i>Capital Outlay</i>	59,000	13,272	22.49%	122,040	48,665	39.88%	63,040	106.85%	35,394	17.38%
<b>TOTAL BY FUNCTION</b>	\$ 3,614,244	\$ 2,543,613	70.38%	\$ 3,934,202	\$ 2,887,832	73.40%	\$319,958	8.85%	\$344,219	3.03%
<b>TOTAL EXPENDITURES</b>	\$ 33,472,266	\$ 22,947,656	68.56%	\$ 36,021,177	\$ 25,196,044	69.95%	\$2,548,911	7.61%	\$2,248,388	1.39%
<b>REVENUE OVER (UNDER) EXP.</b>		\$8,093,248			\$9,699,679				19.85%	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
<b>REVENUES</b>										
<i>Tuition</i>	9,567,500	9,698,983	101.37%	9,585,200	10,232,627	106.75%	17,700	0.19%	533,644	5.38%
<i>Fees</i>	2,268,268	2,317,724	102.18%	2,280,000	2,443,977	107.19%	11,732	0.52%	126,253	5.01%
<i>Government Appropriations</i>	21,445,548	18,884,001	88.06%	23,995,027	21,486,207	89.54%	2,549,479	11.89%	2,602,206	1.49%
<i>Interest Income</i>	50,000	8,788	17.58%	20,000	341,343	1706.72%	(30,000)	(60.00%)	332,555	1,689.14%
<i>Miscellaneous Income</i>	140,950	131,408	93.23%	140,950	391,569	277.81%	0	0.00%	260,161	184.58%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 31,040,904	92.74%	\$ 36,021,177	\$ 34,895,723	96.88%	\$2,548,911	7.61%	\$3,854,819	4.14%
<b>EXPENDITURES</b>										
<b>SUBCLASS</b>										
<i>Salaries/Wages</i>	18,724,332	12,775,566	68.23%	19,900,000	14,412,664	72.43%	1,175,668	6.28%	1,637,098	4.20%
<i>Fringe Benefits</i>	5,359,108	3,967,789	74.04%	6,022,350	3,859,618	64.09%	663,242	12.38%	(108,171)	(9.95%)
<i>Contracted Services</i>	3,869,636	3,203,083	82.77%	5,028,527	3,093,571	61.52%	1,158,891	29.95%	(109,512)	(21.25%)
<i>Materials &amp; Supplies</i>	1,444,662	941,464	65.17%	1,675,614	1,082,940	64.63%	230,952	15.99%	141,476	(0.54%)
<i>Communication</i>	301,350	169,553	56.26%	305,000	162,979	53.44%	3,650	1.21%	(6,573)	(2.83%)
<i>Conferences/Meetings</i>	259,777	175,697	67.63%	300,000	216,164	72.05%	40,223	15.48%	40,467	4.42%
<i>Utilities</i>	810,600	602,847	74.37%	850,000	700,739	82.44%	39,400	4.86%	97,892	8.07%
<i>Subsidies &amp; Grants</i>	423,750	422,212	99.64%	423,750	714,857	168.70%	0	0.00%	292,645	69.06%
<i>Fixed Expenses</i>	495,099	381,297	77.01%	550,000	443,256	80.59%	54,901	11.09%	61,959	3.58%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	176,244	58.75%	136,800	83.82%	101,199	12.76%
<i>Other</i>	1,481,716	147,291	9.94%	465,936	203,230	43.62%	(1,015,780)	(68.55%)	55,939	33.68%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	85,812	61.72%	200,000	129,780	64.89%	60,964	43.85%	43,968	3.17%
<b>TOTAL BY SUBCLASS</b>	\$ 33,472,266	\$ 22,947,656	68.56%	\$ 36,021,177	\$ 25,196,044	69.95%	\$2,548,911	7.61%	\$2,248,388	1.39%
<b>REVENUE OVER (UNDER) EXP.</b>		\$ 8,093,248			\$ 9,699,679					

**HAGERSTOWN COMMUNITY COLLEGE**  
**OPERATION OF AUXILIARY ENTERPRISES**  
**For the Period Ended March 31, 2023**

	<b>FY22</b>	<b>FY22</b>	<b>%</b>	<b>FY23</b>	<b>FY23</b>	<b>%</b>	<b>FY22-23</b>	<b>FY22-23</b>	<b>FY22-23</b>
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REC/EXP</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REC/EXP</b>	<b>Budget \$</b>	<b>Actual \$</b>	<b>% Rec/Exp</b>
							<b>VARIANCE</b>	<b>VARIANCE</b>	<b>VARIANCE</b>
<b>CAMPUS STORE</b>									
<b>Revenue:</b>									
<i>Textbooks</i>	960,000	610,607	63.60%	800,000	599,203	74.90%	(160,000)	(11,404)	11.30%
<i>Supplies</i>	136,000	103,123	75.83%	126,000	102,463	81.32%	(10,000)	(660)	5.49%
<i>Concession Commission</i>	1,500	1,023	68.20%	1,500	970	64.67%	0	(53)	(3.54%)
<i>Other</i>	11,000	8,927	81.16%	13,000	10,635	81.81%	2,000	1,708	0.65%
<i>Total Revenue</i>	\$ 1,108,500	\$ 723,680	65.28%	\$ 940,500	\$ 713,272	75.84%	(\$168,000)	(\$10,409)	10.55%
<b>Expense:</b>									
<i>Salaries and Benefits</i>	191,365	167,921	87.75%	231,365	163,042	70.47%	40,000	(4,879)	(17.28%)
<i>Contracted Services</i>	8,000	4,915	61.44%	5,000	9,830	196.60%	(3,000)	4,915	135.16%
<i>Materials and Supplies</i>	1,400	1,285	91.75%	1,700	652	38.36%	300	(632)	(53.39%)
<i>Utilities</i>	5,960	3,450	57.89%	5,100	3,515	68.92%	(860)	65.00	11.04%
<i>Cost of Goods Sold</i>	884,500	464,251	52.49%	740,800	413,065	55.76%	(143,700)	(51,186)	3.27%
<i>Other</i>	15,100	6,151	40.73%	8,000	5,935	74.19%	(7,100)	(216)	33.45%
<i>Total Expense</i>	\$ 1,106,325	\$ 647,973	58.57%	\$ 991,965	\$ 596,039	60.09%	(\$114,360)	(\$51,934)	1.52%
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$75,708		(\$51,465)	\$117,233				
<i>Gross Margin</i>		36%			42%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
<b>FOOD SERVICE</b>									
<b>Revenue:</b>									
<i>Food and Beverage Sales</i>	103,000	155,991	151.45%	203,000	230,529	113.56%	100,000	74,538	(37.89%)
<i>Catering</i>	35,000	82,058	234.45%	130,000	119,227	91.71%	95,000	37,169	(142.74%)
<i>Vending</i>	8,000	10,262	128.28%	11,000	5,470	49.73%	3,000	(4,792)	(78.55%)
<i>Miscellaneous</i>	-	-	0.00%	-	65	0.00%	-	65	0.00%
<i>Total Revenue</i>	\$146,000	\$248,311	170.08%	\$344,000	\$355,291	103.28%	\$198,000	\$106,981	(66.79%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	106,236	186,967	175.99%	275,000	255,686	92.98%	168,764	68,720	(83.02%)
<i>Contracted Services</i>	10,000	5,495	54.95%	11,000	12,368	112.43%	1,000	6,873	57.48%
<i>Materials and Supplies</i>	5,500	3,471	63.10%	8,500	6,364	74.87%	3,000	2,894	11.77%
<i>Utilities</i>	23,300	22,151	95.07%	32,000	14,440	45.13%	8,700	(7,711)	(49.94%)
<i>Cost of Goods Sold</i>	85,350	146,282	171.39%	205,000	255,240	124.51%	119,650	108,958	(46.88%)
<i>Other</i>	11,800	8,594	72.83%	12,500	14,274	114.19%	700	5,680	41.36%
<i>Total Expense</i>	\$242,186	\$372,959	154.00%	\$544,000	\$558,372	102.64%	\$301,814	\$185,413	(51.36%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$124,649)		(\$200,000)	(\$203,081)				
<i>Gross Margin</i>		41%			28%				
<b>TECHNICAL INNOVATION CENTER</b>									
<b>Revenue:</b>									
<i>Rental and Service</i>	57,700	56,753	98.36%	120,000	144,767	120.64%	62,300	88,014	22.28%
<i>Wet Lab Rental</i>	-	28,308	0.00%	-	23,330	0.00%	-	(4,978)	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 85,061	147.42%	\$ 120,000	\$ 168,097	140.08%	\$62,300	\$83,035	(7.34%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	57,531	88,829	154.40%	140,000	104,621	74.73%	82,469	15,792	(79.67%)
<i>Contracted Services</i>	3,000	10,569	352.31%	21,000	18,833	89.68%	18,000	8,263	(262.63%)
<i>Materials and Supplies</i>	-	20,337	-	21,000	4,874	0.00%	21,000	(15,463)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	0	0	0.00%
<i>Utilities</i>	61,000	43,161	70.76%	62,000	44,393	71.60%	1,000	1,232	0.85%
<i>Other</i>	-	750	-	-	12,527	-	-	11,777	-
<i>Total Expense</i>	\$ 122,881	\$ 163,646	133.17%	\$ 245,350	\$ 185,247	75.50%	\$122,469	\$21,601	(57.67%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$78,585)		(\$125,350)	(\$17,151)				
<i>Net Profit Margin</i>		-92%			-10%				
<b><i>Income (Loss) of Auxiliary Services</i></b>	<b>(\$159,192)</b>	<b>(\$127,526)</b>		<b>(\$376,815)</b>	<b>(\$102,998)</b>				